

Note 7 - Capital Assets

Capital asset activity of the primary government for the year ended June 30, 2004, was as follows (expressed in thousands):

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
<i>Capital assets, not being depreciated</i>				
Land	\$ 100,607	\$ 6,853	\$ -	\$ 107,460
Construction in progress	200,952	53,465	(200,268)	54,149
Infrastructure	2,598,382	179,603	-	2,777,985
Rights-of-way	383,529	19,896	(279)	403,146
Total capital assets, not being depreciated	<u>3,283,470</u>	<u>259,817</u>	<u>(200,547)</u>	<u>3,342,740</u>
<i>Capital assets, being depreciated/amortized</i>				
Buildings	780,465	162,060	-	942,525
Improvements other than buildings	77,517	3,906	(14)	81,409
Furniture and equipment	332,261	30,129	(15,790)	346,600
Software costs	59,595	25,159	-	84,754
Total capital assets, being depreciated/amortized	<u>1,249,838</u>	<u>221,254</u>	<u>(15,804)</u>	<u>1,455,288</u>
<i>Less accumulated depreciation /amortization for:</i>				
Buildings	(206,664)	(26,912)	-	(233,576)
Improvements other than buildings	(36,152)	(3,538)	14	(39,676)
Furniture and equipment	(242,996)	(28,054)	14,815	(256,235)
Software costs	(28,620)	(13,741)	-	(42,361)
Total accumulated depreciation/amortization	<u>(514,432)</u>	<u>(72,245)</u>	<u>14,829</u>	<u>(571,848)</u>
Total capital assets, being depreciated/amortized, net	<u>735,406</u>	<u>149,009</u>	<u>(975)</u>	<u>883,440</u>
Governmental activities capital assets, net	<u>\$ 4,018,876</u>	<u>\$ 408,826</u>	<u>\$ (201,522)</u>	<u>\$ 4,226,180</u>
Business-type activities:				
<i>Capital assets, not being depreciated</i>				
Land	\$ 435	\$ 124	\$ -	\$ 559
Construction in progress	304	-	(304)	-
Total capital assets, not being depreciated	<u>739</u>	<u>124</u>	<u>(304)</u>	<u>559</u>
<i>Capital assets, being depreciated</i>				
Buildings	2,978	399	-	3,377
Improvements other than buildings	631	-	-	631
Furniture and equipment	4,836	133	(157)	4,812
Total capital assets, being depreciated	<u>8,445</u>	<u>532</u>	<u>(157)</u>	<u>8,820</u>
<i>Less accumulated depreciation for:</i>				
Buildings	(1,746)	(82)	-	(1,828)
Improvements other than buildings	(476)	(9)	-	(485)
Furniture and equipment	(3,809)	(291)	165	(3,935)
Total accumulated depreciation	<u>(6,031)</u>	<u>(382)</u>	<u>165</u>	<u>(6,248)</u>
Total capital assets, being depreciated, net	<u>2,414</u>	<u>150</u>	<u>8</u>	<u>2,572</u>
Business-type activities capital assets, net	<u>\$ 3,153</u>	<u>\$ 274</u>	<u>\$ (296)</u>	<u>\$ 3,131</u>

(Note 7 Continued)

Current period depreciation and amortization expense was charged to functions of the primary government as follows (expressed in thousands):

Governmental activities:	
General government	\$ 12,078
Education, support services	1,242
Health, social services	9,016
Law, justice, public safety	24,790
Recreation, resource development	5,171
Transportation	11,938
Regulation of business	589
Unallocated	1,315
Depreciation and amortization on capital assets held by the State's internal service funds is charged to the various functions based on their use of the assets	<u>6,106</u>
Total depreciation/amortization expense - governmental activities	\$ 72,245
Business-type activities:	
Enterprise	<u>382</u>
Total depreciation expense - business-type activities	\$ 382

Capital asset activity of the University System for the year ended June 30, 2004, was as follows (expressed in thousands):

	Beginning Balance	Increases	Decreases	Ending Balance
University System:				
<i>Capital assets, not being depreciated</i>				
Construction in progress	\$ 62,625	\$ 102,636	\$ (48,424)	\$ 116,837
Land	49,199	9,397	-	58,596
Collections	<u>4,835</u>	<u>602</u>	<u>(37)</u>	<u>5,400</u>
Total capital assets, not being depreciated	116,659	112,635	(48,461)	180,833
<i>Capital assets, being depreciated</i>				
Buildings	1,106,002	65,231	-	1,171,233
Land and improvements	72,222	3,688	-	75,910
Machinery and equipment	208,470	32,050	(18,706)	221,814
Library books and media	<u>81,178</u>	<u>4,885</u>	<u>(2,341)</u>	<u>83,722</u>
Total capital assets, being depreciated	1,467,872	105,854	(21,047)	1,552,679
<i>Less accumulated depreciation for:</i>				
Buildings	(290,768)	(28,045)	-	(318,813)
Land and improvements	(47,166)	(4,042)	-	(51,208)
Machinery and equipment	(133,465)	(20,017)	15,533	(137,949)
Library books and media	<u>(65,015)</u>	<u>(6,685)</u>	<u>2,341</u>	<u>(69,359)</u>
Total accumulated depreciation	(536,414)	(58,789)	17,874	(577,329)
Total capital assets, being depreciated, net	931,458	47,065	(3,173)	975,350
University System activity capital assets, net	\$ 1,048,117	\$ 159,700	\$ (51,634)	\$ 1,156,183